



## Scholarship Funds

### Offering the Chance for Others to Succeed

Creating a scholarship fund is a wonderful way to help others pursue their educational dreams. Doing so at the Foundation allows you to create a fund based on the focus and criteria you desire. You invest in your community's future and show students you care. ACF staff provides the expertise to help you meet your personal goals and award scholarships, including determining how scholarships will be awarded to deserving students — from preschool to postgraduate — achieve their lifetime dreams.

### Personal, Enduring

Establish a scholarship in honor or memory of a loved one, name it for yourself and/or your family, or to reflect a particular interest. You can make a permanent impact on the lives of the recipients, who in turn are very likely to continue the tradition of helping others when they are able.

### Flexible and Efficient

You can provide a scholarship now or plan a gift from your estate. The Foundation holds, manages and invests the assets for you. You benefit from the most advantageous tax treatment for a charitable gift.

### Financial Facts

There is no fee to establish a fund. Funds may be endowed (ensuring grants can be made in perpetuity) or the principal can be available to make grants.

The administrative fee is 1% if endowed, and 1.5% if the donor wishes to make grants from the principal of the fund. The fee is calculated monthly based on the average daily balance. There is no minimum opening gift but funds need to maintain a minimum balance of \$5,000 within three years of establishing the fund.

### Getting Started

Discuss a scholarship fund with your financial advisor or with ACF staff. Work with ACF staff to determine the selection process. We'll customize a fund agreement for you. Make an initial contribution. Establish criteria for the scholarship.

For more information about how to achieve your financial and charitable goals through The Alaska Community Foundation, call us at (907) 334-6700 or visit us on the web at [www.alaskacf.org](http://www.alaskacf.org).