



## Donor Advised Funds

### **A Personal Approach to Giving**

Establishing a donor advised fund allows you to make a gift to your community foundation and remain actively involved in recommending its use. You work with the community foundation's professional program staff to suggest ongoing uses for the fund — targeting the issues you care about most. The grants will be made in the name of your fund or, if you choose, anonymously. You may claim a charitable deduction in the year fund is established. It's a simple, powerful, and highly personal approach to giving. The Alaska Community Foundation ensures that grant recipients meet accepted legal criteria, are fiscally responsible and able to fulfill your expectations of the grant.

### **Flexible**

You can add to the fund whenever you want. ACF accepts donations of almost any asset, including appreciated stock and real property.

### **Efficient**

The Foundation holds, manages and invests the assets for you.

### **Accountable**

You receive a quarterly statement (online by request) showing all activity in the fund, including grants from and gifts to the fund.

### **Easy**

A donor advised fund can be set up in a matter of minutes.

### **Informed**

ACF program staff is available to help you learn more about organizations and causes you care about.

### **Family-friendly**

You can involve your family in philanthropy at any time – and allow them to advise grants from the fund into the future.

Ideal for families and individuals who

- Demand simplicity
- Support multiple charities
- Would like advice on their grant recommendations
- Are interested in learning more about their community
- Require maximum impact from their charitable dollars
- Need to make charitable contributions at times that are financially advantageous from a tax standpoint

## Financial Facts

The administrative fee is 1% if fully endowed, and 1.5% if the donor wishes to make grants from the principal of the fund. The fee is calculated monthly based on the average daily balance. There is no minimum opening gift but funds need to maintain a minimum balance of \$5,000 within three years of establishing the fund.

There is no fee to establish a fund. Funds may be endowed (ensuring grants can be made in perpetuity) or fully available to make grants.

## Getting Started

Discuss a donor advised fund with your financial advisor or with ACF staff

We'll customize a fund agreement for you

Make an initial contribution

Begin recommending grants

For more information about how to achieve your financial and charitable goals through The Alaska Community Foundation, call us at (907) 334-6700 or visit us on the web at [www.alaskacf.org](http://www.alaskacf.org).