



Agency/Organization Funds

Nonprofit organizations can establish a designated fund or organization endowment at the Foundation. It's a simple and efficient way to build an endowment — and help create sustainability — for your nonprofit organization. Your organization benefits from the Foundation's investment expertise and financial services, effectively alleviating the burden of managing an endowment on your own. You receive distributions from the fund on a schedule you and the Foundation staff create together.

Agency/organization funds are ideal for organizations that are interested in creating permanent support for their organizations and have a healthy operating budget with resources in reserve. These funds are appropriate for an organization with a broad base of support and a long-term sustainability plan. Donors to organization funds should also share in the vision of creating an endowment fund, and want to support the organization in perpetuity.

Flexible

You, or your donors, can add to the fund whenever you want. ACF can accept almost any asset, including stock and real property.

Enduring

Because it is an endowment, it ensures your organization receives support in perpetuity.

Efficient

ACF tracks all donations and provides a quarterly statement (online by request) showing all activity in the fund, including gifts and distributions. The Foundation can provide regular distributions to the designated charity or hold the income until disbursements are requested.

Fast

An agency/organization fund can be set up in a matter of minutes.

Financial Facts

The administrative fee is .5% per annum of the fund balance, calculated monthly based on the average daily fund balance. There is no minimum opening gift but funds need to have a minimum balance of \$5,000 within three years of establishing the fund. There is no fee to establish a fund. It is possible to keep a portion of the fund available allowing the agency use of that portion of the principal.

Getting Started

Discuss an agency/organization endowment fund with your board of directors and with ACF staff. We'll customize a fund agreement for you. Make an initial contribution.

For more information about how to achieve your financial and charitable goals through The Alaska Community Foundation, call us at (907) 334-6700 or visit us on the web at www.alaskacf.org.